

Message Text

UNCLASSIFIED

PAGE 01 RABAT 05574 121233Z
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 EB-08 DOE-15 H-02 INR-10 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-05 ICA-20 OES-09
SP-02 SS-15 STR-07 TRSE-00 ACDA-12 PA-02 /152 W
-----087835 130507Z /16

R 120840Z SEP 78
FM AMEMBASSY RABAT
TO SECSTATE WASHDC 6723
INFO AMEMBASSY PARIS

UNCLAS RABAT 5574

E.O.11652N/A
TAGS: BDIS, MO
SUBJECT: GOM SIGNS FINAL AGREEMENT WITH OXY/HOLIDAY INN

REF: (A) RABAT 5068; (B) RABAT 5182

1. ON SEPTEMBER 9, OXY/HOLIDAY INN TEAM SIGNED
FINAL AGREEMENT IN RABAT WITH GOM FOR TRANSFER OF OXY/HI
INTERESTS IN FOUR HOTELS IN MOROCCO ORIGINALLY CONSTRUCTED
BY HOLIDAY INNS. AS REPORTED REF (A), FINAL PRICE WAS
\$750,000, TO BE TRANSFERRED TO OXY/HI BANK ACCOUNT IN PARIS
SEPTEMBER 11. SIGNING CEREMONY BETWEEN MINISTER OF TOURISM
MANSOURI BEN ALI AND OXY VP RON KLEIN AND HI GENERAL
COUNSEL ROBERT COLLINS RECEIVED DETAILED SAME-DAY TV
COVERAGE AND SUBSEQUENT FRONT PAGE TREATMENT IN MOROCCAN
DAILIES OVER WEEKEND. THRUST OF ALL REPORTING WAS
ACHIEVEMENT OF A "DEFINITIVE AND AMICABLE SETTLEMENT".

2. FINAL SOLUTION OF THIS LONGSTANDING AND HIGHLY
VISIBLE PROBLEM SHOULD HELP TO IMPROVE MOROCCO'S
REPUTATION AS SITE FOR FOREIGN INVESTORS. POTENTIAL
INVESTORS HAVE FREQUENTLY CITED HOLIDAY INN'S
PROBLEMS AS SOURCE OF CONCERN. MORE SIGNIFICANT IN
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THE SHORT RUN, SETTLEMENT
REMOVES KEY OBSTACLE IN INCREASINGLY IMPORTANT RELATION-
SHIP BETWEEN GOM AND OCCIDENTAL PETROLEUM (REF B).ANDERSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 12 sep 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978RABAT05574
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780371-1005
Format: TEL
From: RABAT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780976/aaaacbn.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5bcf5b52-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 RABAT 5068, 78 RABAT 5182
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1467104
Secure: OPEN
Status: NATIVE
Subject: GOM SIGNS FINAL AGREEMENT WITH OXY/HOLIDAY INN
TAGS: BDIS, MO
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/5bcf5b52-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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